

MEDIA RELEASE

New Class Consolidated portfolios a powerful tool for collaboration between accountants and planners

Wednesday, 15 February 2017 – Class, Australia’s leading provider of cloud SMSF software, has today announced the availability of consolidated portfolios, a revolutionary reporting solution for both SMSF and non-SMSF portfolios that allows accountants and financial planners to collaborate more easily.

Consolidated portfolios brings together the power of Class Super (for SMSFs) and Class Portfolio (for trusts, companies and individual portfolios) into one comprehensive reporting and administration system.

Clients with SMSFs typically have investments in other portfolio structures outside super. Consolidated portfolios allows them all to be administered using the one software platform. Now all parties involved with building a client’s wealth can have a combined, comprehensive and up to date view of those portfolios: the client, the accountant and the adviser.

Class CEO Kevin Bungard said consolidated portfolios bridged the gap between SMSF and non-SMSF portfolios.

“Consolidated portfolios is the natural solution for looking after a client’s whole wealth,” Mr Bungard said.

“Accountants and advisers can now more easily work together using the one platform and provide the best combination of advice and accounting services to grow that wealth.”

Consolidated portfolios empowers the client, their accountant and adviser with the knowledge and perspective to support better investment decision making.

With consolidated portfolios, all or a subset of a client’s portfolios can be combined into a consolidated portfolio on Class, whether they are SMSFs, trusts, companies or individual investment portfolios.

This now makes it possible to administer an entire family office from the one software platform.

From a single screen, the administrator can view key information on their client’s consolidated wealth and from there move easily between the individual, underlying portfolios.

“Using multiple platforms for different types of portfolios is complex, costly and introduces a greater chance of error,” Mr Bungard said.

“Consolidated portfolios does away with these frustrations, dramatically reducing overheads and duplication.”

Administrators can also invite their clients to have secure access to their data and see an up to date view of their portfolios from any mobile device.

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About Class

Class was established in 2005 to develop and deliver industry strength software solutions for the Australian self-managed superannuation industry. Class Super is Australia's leading cloud SMSF administration software. Class Portfolio is a powerful administration and reporting solution for companies, trusts and individuals.

www.class.com.au