

**Course structure:**

Module title		Duration		CPD	
		Module	Assessment	SMSF Assoc.	FPA
<b>A</b>	<b>RG146 knowledge refresher</b> <ul style="list-style-type: none"> <li>- the economic environment</li> <li>- financial markets</li> <li>- participants within the financial services industry</li> <li>- how the Australian financial system is regulated</li> <li>- relevant regulations and legislation</li> </ul>	2 hours	1 hour	4	3
<b>B</b>	<b>Adviser skills</b> <ul style="list-style-type: none"> <li>- communication skills</li> <li>- learning and self management skills</li> <li>- numeracy and IT skills</li> <li>- problem solving, negotiation and judgement skills</li> <li>- research skills</li> <li>- literacy skills</li> <li>- organisational skills</li> </ul>	3 hours	2 hours	4	5
<b>1</b>	<b>Introducing super and SMSFs</b> <ul style="list-style-type: none"> <li>- the development of super</li> <li>- super regulation</li> <li>- the three pillars of super</li> <li>- types of funds</li> <li>- basic fund design, including MySuper</li> <li>- advantages and disadvantages of SMSFs</li> </ul>	2 hours	1 hour	5	3
<b>2</b>	<b>Establishing an SMSF</b> <ul style="list-style-type: none"> <li>- the core functions of an SMSF</li> <li>- the structure of an SMSF</li> <li>- setting up an SMSF</li> <li>- seeking advice</li> <li>- remuneration models</li> <li>- responsibilities of fund trustees</li> <li>- the consequences of non-compliance</li> </ul>	2.5 hours	1.5 hours	5	3.75
<b>3</b>	<b>Introducing estate planning</b> <ul style="list-style-type: none"> <li>- binding and non-binding death benefit nominations</li> <li>- SMSF Wills</li> <li>- the definition of dependants for the purpose of death benefits</li> <li>- the basics of death benefit payments</li> </ul>	2 hours	1 hour	5	3
<b>4</b>	<b>SMSF contributions</b> <ul style="list-style-type: none"> <li>- the definition of a contribution</li> <li>- how contributions are made</li> <li>- the procedure for accepting rollovers and <b>in specie</b> transfers</li> <li>- who can make contributions to a super fund</li> <li>- the types of contributions</li> <li>- the procedure for 'splitting' contributions</li> <li>- the rules surrounding contributions caps</li> <li>- strategies for managing excess contributions</li> </ul>	3.5 hours	1.5 hours	7	5

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5	<b>SMSF investment rules</b> <ul style="list-style-type: none"> <li>- the sole purpose test</li> <li>- collectables and personal use assets</li> <li>- prohibition on acquiring assets from a related party and the allowable exceptions</li> <li>- prohibition of avoidance schemes</li> <li>- prohibition of loans or financial assistance to members or their relatives</li> <li>- maintaining investments on an arms-length basis</li> <li>- prohibition on borrowing or placing a charge over fund assets</li> </ul>	6 hours	1.5 hours	12	7.5
	<b>SMSF investment strategies</b> <ul style="list-style-type: none"> <li>- Limited Recourse Borrowing Arrangements (LRBAs)</li> <li>- related party loans</li> <li>- joint ventures</li> <li>- tenants in common</li> <li>- unit trusts</li> </ul>				
7	<b>SMSF taxation</b> <ul style="list-style-type: none"> <li>- taxation within superannuation funds</li> <li>- taxation on contributions</li> <li>- exempt current pension income</li> <li>- taxation of benefits to members</li> <li>- taxation of death benefits</li> </ul>	3.5 hours	1.5 hours	5	4.75
8	<b>Paying SMSF benefits</b> <ul style="list-style-type: none"> <li>- preservation rules</li> <li>- conditions of release</li> <li>- types of benefits that can be paid</li> <li>- proportioning rules</li> <li>- account based pensions</li> <li>- transition to retirement pensions</li> <li>- meeting minimum pension requirements</li> <li>- when a pension commences and ceases</li> </ul>	2.5 hours	1.5 hours	5	4
9	<b>Tax effective SMSF benefit and estate planning strategies</b> <ul style="list-style-type: none"> <li>- recontributions</li> <li>- running multiple pensions</li> <li>- partial commutations</li> <li>- anti-detriment</li> <li>- fund reserves</li> <li>- reversionary pensions</li> <li>- SMSF Wills</li> <li>- segregation benefits</li> </ul>	3 hours	1 hour	8	4